

Key Indicators

Surface area (thousand sq. km.)	1,960.6
Population (millions), 2001	21.0
Population (average annual percent growth), 1980–2000	4 %
Life expectancy at birth, 2000	
Male (years)	71
Female (years)	74
Adult illiteracy rate (percent), 2000	
Male	17 %
Female	33 %
Gross tertiary enrollment ratio, 1998 or most recent year	19 %
Gross domestic product (US\$ billion), 2001	166.7
Gross domestic product (average annual percent growth), 1990–2000	1.5 %
Gross national income per capita (US\$, PPP), 2000	11,390
Growth of output (average annual percent growth), 1990–2000	
Agriculture	0.7 %
Industry	1.5 %
Manufacturing	2.7 %
Services	2.0 %
Inflation (annual percentage change), 2001	-1.4 %
Unemployment (percent of total labor force)	—
Gross national savings rate (percent of GDP), 2001	24.6 %
Gross capital formation (percent of GDP), 2000	16.3 %
Household final consumption (percent of GDP), 2000	32.9 %
Current government revenue (ex grants, percent of GDP), 2001	33.5 %
Total government expenditure (percent of GDP), 2001	37.1 %
Overall budget deficit/surplus (percent of GDP), 2001	-3.6 %
Highest marginal tax rate, 2001	
Individual	30 %
Corporate	45 %
Money and quasi money (annual percent growth), 2000	4.5 %
Domestic credit provided by the banking sector (percent of GDP), 2000	68.4 %
Stock market capitalization (US\$ million), end 2001	73,207
Exports of goods (US\$ million), 2001	73,032
Imports of goods (US\$ million), 2001	31,199
Net energy imports (percent of commercial energy use), 1999 ²	-429 %
Current account balance (percent of GDP), 2001	8.4 %
Foreign direct investment inward stock (US\$ million), 2000	28,845
Foreign direct investment (percent of gross capital formation), 2000	—
Total international reserves minus gold (US\$ million), end 2001	17,596.0
Total international reserves minus gold (months of import coverage), 2001	6.8
Total foreign debt (US\$ million), 2001	36,215
Long-term debt (US\$ million), 2001	19,026
Total debt service (percent of GDP), 2001	1.8 %
Total foreign debt service paid (percent of exports of goods), 2001	4.4 %
Sovereign long-term foreign debt ratings, July 2002	
Moody's	Baa3 ¹
Standard and Poors	—
Real effective exchange rate (1997=100), 2001 ³	100.5

Sources: The Heritage Foundation 2002 Index of Economic Freedom; World Development Indicators 2002; IMF International Financial Statistics 2002; IMF World Economic Outlook Database, April 2002; Economist Intelligence Unit; UNCTAD FDI Statistics.

¹Issuer's rating

²A minus sign indicates that the country is a net energy exporter

³Values greater (less) than 100 indicate appreciation (depreciation)

Exchange Rate and Capital Restrictions

Saudi Arabia

Exchange rate arrangements

Currency	Saudi Arabian Riyal
Exchange rate structure	Unitary
Classification	Conventional pegged
Exchange tax	No
Exchange subsidy	No
Forward exchange market	Yes

Controls on current payments and transfers

Arrangements for payments and receipts

- Bilateral payments arrangements
- Payments arrears

Controls on Payments for invisible transactions and current transfers

Proceeds from exports and/or invisible transactions

- Repatriation requirements
- Surrender requirements

Controls in place?

Capital controls

Controls in place?

Capital market securities	●
Money market instruments	●
Collective investment securities	●
Derivatives and other instruments	●
Commercial credits	●
Financial credits	●
Guarantees, sureties, and financial backup facilities	●
Direct investment	●
Liquidation of direct investment	
Real estate transactions	●
Personal capital movements	
Provisions specific to commercial banks and other credit institutions	●
Provisions specific to institutional investors	

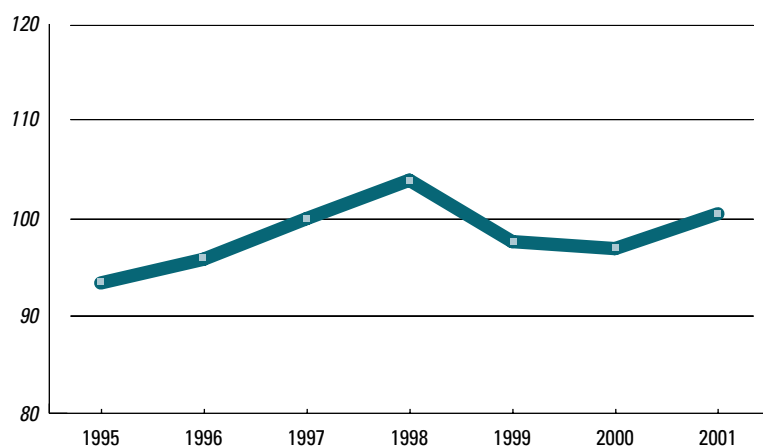
● = The specific practice is a feature of the exchange system and a control is in place.

▲ = The specific practice is not regulated.

— = Data not available.

Source: IMF Annual Report on Exchange Arrangements and Exchange Restrictions 2001

Real effective exchange rate



Index Numbers (1997=100): Period Averages
A higher (lower) exchange rate indicates an appreciation (depreciation) of the currency.

Source: Economist Intelligence Unit

Export Profile Table of Saudi Arabia

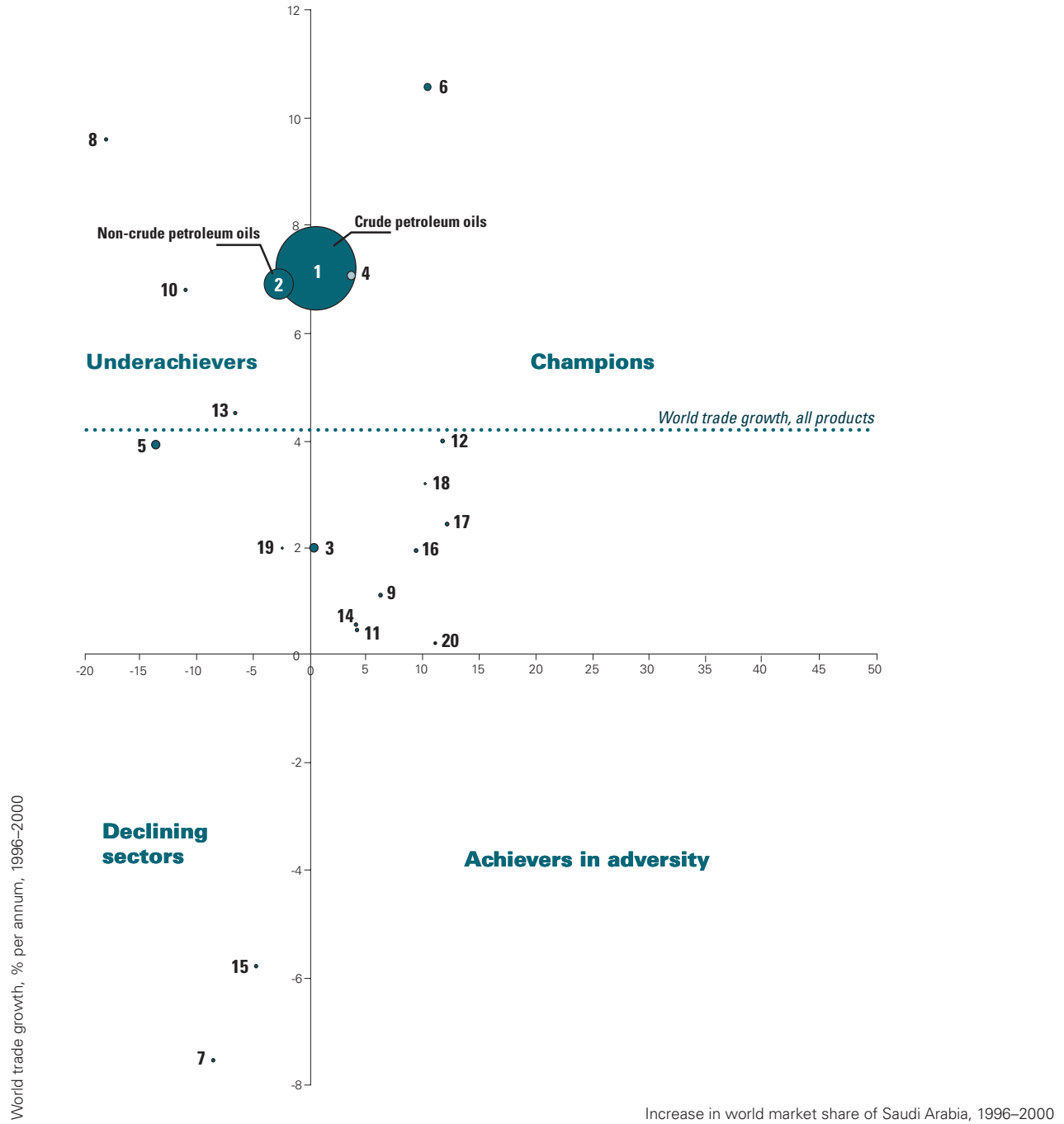
R A N K	HS Code and Product Label	Exports	Net	Export		World Trade		Share
		2000	Exports	Growth,		Growth,		in
		US\$ m	2000	value	quantity	value	quantity	World
				% per annum	% per annum		%	
	ALL GOODS	77,207		3				
	ALL GOODS (WTO)	84,060	53,760					
32	0207 Meat and edible offal, of poultry, chilled or frozen	28	-340	6		-3.1	4.3	0.4
39	0401 Milk and cream, not concentrated nor sweetened	24	-1	-4		-1.3	4.5	0.9
36	0402 Milk and cream, concentrated or sweetened	26	-254	39		-2.1	2.8	0.5
19	0403 Buttermilk, cream, yogurt, etc.	62	57	10		4.1	10.0	5.4
24	1214 Swedes, mangolds, hay, etc.	43	40	8		-3.9	3.9	5.4
35	1905 Bread, pastry, cakes, biscuits and other bakers' wares, etc.	26	-59	2		1.7	5.6	0.4
22	2009 Fruit and vegetable juices	45	-47	11		0.2	3.7	0.7
11	2523 Portland, aluminous and slag cement, supersulphate cement and similar hydraulic cements	107	83	5		0.5	3.2	2.5
1	2709 Crude petroleum oils	61,397	61,397	8		7.2	1.0	15.8
2	2710 Non-crude petroleum oils	9,690	9,649	4		6.9	4.3	30.1
15	2815 Sodium hydroxide; potassium hydroxide; peroxides of sodium or potassium	87	86	-11		-5.8	1.3	6.2
31	2823 Titanium oxides	28	27	-16		0.3	0.5	4.8
8	2901 Acyclic hydrocarbons	157	146	-8		9.6	5.9	2.6
6	2902 Cyclic hydrocarbons	450	378	21		10.6	6.2	4.1
9	2903 Halogenated derivatives of hydrocarbons	119	96	7		1.1	2.5	2.6
3	2905 Acyclic alcohols and their halogenated, sulphonated, nitrated or nitrosated derivatives	1,058	1,038	2		2.0	7.0	11.9
25	2906 Cyclic alcohols and their derivatives	39	38	225		-1.7	7.6	6.6
4	2909 Ethers, ether-alcohols, etc., and their derivatives	716	712	11		7.1	4.7	14.8
7	3102 Mineral or chemical fertilizers, nitrogenous	229	225	-16		-7.5	0.2	4.2
28	3305 Hair preparations	34	-21	16		5.5	10.0	1.1
40	3401 Soap; organic surface-active products and preparations for use as soap	23	-8	-13		6.4	9.8	1.3
18	3402 Organic surface-active agents (other than soap); washing preparations, etc.	79	37	15		2.4	6.3	0.9
23	3814 Organic composite solvents and thinners	43	28	15		3.9	5.7	7.3
5	3901 Polymers of ethylene, in primary forms	634	547	-10		3.9	5.6	3.5
16	3902 Polymers of propylene or of other olefins, in primary forms	87	59	11		1.9	6.4	0.9
20	3903 Polymers of styrene, in primary forms	61	51	13		3.2	5.6	0.5
12	3904 Polymers of vinyl chloride or other halogenated olefins, in primary forms	102	90	16		4.0	4.6	1.2
33	3917 Tubes, pipes and hoses and fittings of plastics	27	-12	25		4.1	9.6	0.4
26	3923 Articles for the conveyance or packing of goods, of plastics, etc.	36	-5	18		6.4	8.3	0.2
13	4818 Toilet paper and similar paper, used for household or sanitary purposes, etc.	95	64	-2		4.5	8.0	1.2
34	4819 Cartons, boxes, cases, bags and other packing containers, of paper, etc.	27	-10	25		2.3	4.7	0.3
42	5503 Synthetic staple fibres, not processed for spinning	22	8	5		-3.9	1.9	0.5
37	5702 Carpets and other woven textile floor covering, including hand-woven rugs	26	-33	0		-1.5	4.2	1.5
30	7003 Cast glass and rolled glass, in sheets or profiles	32	30	60		4.3	2.4	9.6
27	7214 Other bars and rods of iron or non-alloy steel, not further worked than forged, etc.	36	12	-23		-3.0	3.7	0.9
14	7222 Bars and rods of other stainless steel	88	84	5		0.6	5.8	4.5
29	7306 Tubes, pipes and hollow profiles of iron or steel, other	33	-76	17		1.3	5.5	0.5
21	7308 Structures and parts of structures (i.e., bridges and bridge-sections, roofs, doors and windows, etc.)	59	-42	-1		2.0	5.4	0.7
41	7326 Articles of iron or steel, other	22	-22	0		8.0	9.1	0.2
38	7413 Stranded wire, cables, plaited bands, etc. of copper, not electrically insulated	25	24	34		0.5	9.1	7.4
17	8415 Air conditioning machines*	80	-114	-6		3.0	10.9	0.6
10	8544 Insulated wire or cable	113	13	-4		6.8	7.7	0.3

Notes: The indicators are based on the Saudi Arabia's trade statistics.

*May include re-exports or ships registration.

Export Profile Chart for Selected Key Products

Saudi Arabia



Key

- 1 2709 Crude petroleum oils
- 2 2710 Non-crude petroleum oils
- 3 2905 Acyclic alcohols and their derivatives
- 4 2909 Ethers, ether-alcohols, etc., and their derivatives
- 5 3901 Polymers of ethylene, in primary forms
- 6 2902 Cyclic hydrocarbons
- 7 3102 Mineral or chemical fertilizers, nitrogenous
- 8 2901 Acyclic hydrocarbons
- 9 2903 Halogenated derivatives of hydrocarbons
- 10 8544 Insulated wire or cable
- 11 2523 Portland, aluminous and slag cement, etc.
- 12 3904 Polymers of vinyl chloride or other halogenated olefins
- 13 4818 Toilet paper and similar paper, etc.
- 14 7222 Bars and rods of other stainless steel
- 15 2815 Sodium hydroxide; potassium hydroxide; etc.
- 16 3902 Polymers of propylene or of other olefins
- 17 3402 Organic surface-active agents (other than soap), etc.
- 18 3903 Polymers of styrene, in primary forms
- 19 7308 Structures and parts of structures
- 20 2009 Fruit and vegetable juices

Note: The area of the circles is proportional to the export turnover
 Source: ITC calculations based on COMTRADE statistics.